
POLICY TYPE: GENERAL POLICY – Financial Directives

Policy No: FD 04

POLICY TITLE: Investment Principles

Approval Date: January 1, 2017

Revision Date: December 2, 2023

To outline Council’s expectations of the Registrar regarding the management of investments.

Policy:

The Registrar shall ensure that accumulated financial surplus of the College is invested and managed in a way which preserves principle, provides necessary liquidity requirements, adds value to the investments, and is consistent with the College’s risk tolerance.

Accordingly, the Registrar shall:

1. Contract with an independent investment consulting firm to assist in the development and maintenance of an investment policy statement which will provide a detailed framework and risk controls for the investments of the College.

The investment policy statement will be appended to the College policy: FD 4 Investment Principles.

2. Develop and amend the investment policy statement outlining the responsibilities of various parties, the allowable and prohibited investments, risk controls, and monitoring and evaluation procedures.
3. Monitor the portfolio manager of the investment consulting firm and the investments portfolio to ensure compliance with the investment policy statement.
4. Review the investment policy statement annually and recommend amendments as appropriate to the objectives of the College.
5. Ensure compliance with all conflict-of-interest provisions.

The Investment Principles policy, including the investment policy statement and any recommended amendments, will be reviewed by the Executive Committee and/or Council annually concurrent with the budgeting process.